

## ILMATAR ENVIRONMENTAL POLICY

The environmental policy of Iltamar Energy Oy and its affiliates (later collectively referred to as 'Iltamar' or 'we') outlines the goals and principles to which we adhere in our operations and to which we require our partners to adhere. We comply with current legislation and any applicable official regulations in all our operations.

Iltamar has been committed to the United Nations Global Compact corporate sustainability initiative since 2021. We aim to fulfil the UN's sustainability objectives and support the sustainable development goals (SDGs) in our business activities. Our target is to help build a society which runs completely on renewable energy, and we want to realize our goal in the most sustainable way possible.

### Carbon Footprint

We want to build, operate and own one of the biggest renewable energy production portfolios in Finland and in the Nordic countries. Producing and storing wind and solar energy decreases CO<sub>2</sub> emissions by replacing fossil fuel-produced electricity in the European energy market. We have been calculating our corporate and project specific carbon footprint including Scope 1, 2 and 3 since 2021. We direct our operations towards reducing our own carbon footprint in line with the Paris Agreement and limiting global warming to 1,5°C. Our target is to use 100% renewable energy in all our operations.

### Circularity

Our plan is to continuously find ways to reduce our carbon emissions through our project lifecycle by promoting circular economy with our domestic and global partners. At each stage of the project development we implement circular practices. During procurement we audit suppliers and their environmental management system. We also discuss these challenges with our suppliers and contractors in order to find the best available solutions to reduce our footprint. During construction phase we aim to source the ground substances locally near the sites to minimize logistics costs and emissions and to engage local suppliers. We ensure that all the wastes from construction or maintenance are collected, removed and recycled in a proper way also by our contractors. We believe that this comprehensive involvement provides the best opportunity to extensively reduce any environmental impact of our projects. We have a commitment for recycling the wind turbine blades with Stena



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Recycling. Our target for all solar panel purchases is to have a sustainable plan for the end-of-life treatment of the solar modules.

## **Climate Risks**

We are aware that global warming and climate change may cause physical risks for our portfolio. That is why we assess the environmental and climate risks during the early-stage project planning. Our sites are designed to operate safely and during the technical planning our assets are placed in locations which possess minimal risks for possible climate impact. During the operation and maintenance, we have a risk management plan for the potential climate hazards as storms, floods and forest fires together with the local authorities. Our target is to have a climate risk assessment for all our operational assets.

## **Biodiversity**

By producing renewable energy reliably and cost-effectively, we are at the forefront of energy transition together with our clients and partners. Our project development and construction operations aim to minimize the negative environmental impact and maximize the positive environment impact. We avoid strictly protected areas with high biodiversity values and always comply with the national legal requirements and follow the Environmental Impact Assessment (EIA) guidelines.

During the project development process, together with our consultants, we create extensive nature studies to analyze the nature surrounding our assets. As result of the extensive studies conducted by experienced professionals, we gather enough reliable data to take considerate decisions and limit the impact of our operations on various organisms and animal species. During construction we respect the surrounding nature and landscape and strive for good quality from an aesthetic point of view. During the operation and maintenance, we strive to improve biodiversity and avoid chemical pesticides. We collaborate with industry experts to find sustainable solutions to develop biodiversity in the long term and promote carbon sequestration over the full lifetime of our assets. Our target is to have a biodiversity assessment for all our sites.

## **Environmental management**

Our technical and commercial services are covered by the ISO14001 environmental management system certification and audited on a regular basis. The environmental factors



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are material to our business success and integrated at the center of our ESG strategy. Ilmatar's board of directors and management are committed to our corporate responsibility objectives and support the continuous development of our corporate responsibility. We have set company-wide environmental targets which are regularly monitored and reported on a yearly basis. We focus on training our personnel and cooperating with our partners in developing our processes further.

<b>Version</b>	<b>Updates</b>	<b>Approval body</b>	<b>Publication date</b>	<b>Responsible person</b>
1.0	First launch	Approved by Board of Directors	16.03.2022	General Counsel
2.0	Updated version with additions	Approved by Board of Directors	19.10.2023	VP, Communications, Marketing and ESG

